

L.D. OSBORNE COMPANY, INC.
APPLICATION FOR OPEN ACCOUNT CREDIT

COMPANY NAME: _____

D/B/A: _____

BILLING ADDRESS: _____

SHIPPING ADDRESS: _____

PHONE NUMBER: _____

FAX NUMBER: _____

OWNER NAME: _____

SALES TAX NUMBER: _____

BUYER: _____

STORE SIZE: _____ SQ. FT.

BOOKKEEPER: _____

NUMBER OF EMPLOYEES: _____

NUMBER OF YEARS IN BUSINESS UNDER CURRENT OWNER: _____

PURCHASE SUBJECT TO SALES TAX? YES NO

PURCHASE ORDERS REQUIRED? YES NO

LINE OF CREDIT REQUESTED: \$_____

TYPE OF COMPANY: SOLE PROPRIETORSHIP PRIVATE CORP.

PARTNERSHIP PUBLIC CORP.

OTHER _____

TYPE OF BUSINESS: _____

TRADE REFERENCES (Please give complete addresses and account numbers):

COMPANY: _____
ADDRESS: _____
PHONE: _____ FAX: _____
ACCOUNT NUMBER: _____

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PHONE: _____ FAX: _____
ACCOUNT NUMBER: _____

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ADDRESS: _____
PHONE: _____ FAX: _____
ACCOUNT NUMBER: _____

BANK REFERENCES:

Name	Address	Acct #	Contact
_____	_____	_____	_____
_____	_____	_____	_____

No. of Employees _____ Est. Annual Sales _____ Sale Territory _____

Has the firm or any of its principles every been Bankrupt? Yes ___ No ___

If Yes, explain _____

Any misrepresentation in this Agreement will be considered evidence of fraud, since this information is the basis for the extending of credit. As an inducement to grant credit, the undersigned warrants that the information submitted is true and correct. You are authorized to investigate the credit references and principles listed.

In consideration for the extension of credit, said business promises to pay for all purchases within the terms agreed (net 30 days) and agrees to pay a service charge per month of 1-1/2% per month (18% annual percentage rate) on all past due balances. In the event any third parties are employed to collect any outstanding monies owed by said business the undersigned agrees to pay reasonable collection costs, including attorney fees. Whether or not litigation has commenced, and all cost of litigation incurred. The undersigned represents that he/she has the authority to execute this credit agreement on behalf of the business identified.

(Name of Business)

(Print Name) (Title) (Signature)

Personal Guarantee

In consideration for L.D. OSBORNE COMPANY, INC. extending credit to the business identified below for any materials and/or services after this date at the request of applicants or its agents, the undersigned individual hereby personally guarantees unconditionally and irrevocably the prompt payment of any sums now or hereafter owed to L.D. OSBORNE COMPANY, INC. by the business identified below whether said sums are due under open account, contract or otherwise.

It is understood and agreed that credit, if extended, is to be on a continuing basis and may exceed estimated maximum credit limit required as stated in the credit agreement between L.D. OSBORNE COMPANY, INC. and the business. L.D. OSBORNE COMPANY, INC. shall not be obligated to notify the undersigned of the dates or amounts of any such credit and the undersigned waives demand, notice of default and any extension of time or any other forbearance which may be extended by L.D. OSBORNE COMPANY, INC.

This guaranty shall continue in force until notice in writing, sent by registered or certified mail, return receipt requested is received by L.D. OSBORNE COMPANY, INC. Said notice shall specify the date on which this guaranty is to be terminated, said date not to be less than seven days after such notice is received. Such termination shall in no way release the undersigned as to any sum or debt incurred prior to such termination.

Date _____ Name: _____
(name of person guaranteeing payment, NO TITLE)

Home Address: _____

Home Phone #: (____) _____ SS# _____

Signature of person guaranteeing payment: _____

Name of business whose account is guaranteed: _____

Line of Credit Approved _____ Denied _____ Date _____

Amount \$ _____

CREDIT RELEASE AUTHORIZATION

For the purpose of obtaining merchandise on credit, I authorize:

Your Bank Name _____
Address _____
City _____ State _____ Zip _____
Phone Number (____) _____ Account Number _____

To release credit information to:

L.D. OSBORNE COMPANY, INC.

ADDRESS

PHONE NUMBER

As an inducement to grant credit, the undersigned agrees to the need for verification of all information on this agreement and authorizes and releases all banks, businesses and persons identified on this agreement to furnish any and all information requested by L.D. OSBORNE COMPANY, INC. or its representative, by telephone or written correspondence.

The undersigned warrants that the information is true and correct.

As an inducement to grant credit, the undersigned agrees to L.D. OSBORNE COMPANY, INC. right to obtain the credit history of the undersigned and authorizes the release of such information by signature here.

Signature _____ Printed Name _____

Title _____ Date _____

Signature _____ Printed Name _____

Title _____ Date _____